

Optimism is in the air this Friday morning amidst:

- 1) US President Donald Trump has said that he had a 'very good' call with China's Xi.
- 2) The street is expecting a 25-bps repo rate cut by the RBI in the backdrop of encouraging macroeconomic conditions — marked by controlled inflation and steady growth momentum.



Daily Research Reports

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Good Morning & Welcome to Friday's trading session at Dalal Street, dated June 6th 2025.

Well, Nifty rebounded sharply higher in yesterday's trade from its previous sideways-to-down 9-trading sessions.

The Good News this Friday morning is that bullish sentiments are further perking up.

Strictly speaking, this renewed optimism is clearly hinting to all those investors who have been sitting on the sidelines with cash to re-think that maybe their bearishness is wrong.

Agreed, cash is king but not in a rising stock market...

That said, technically, the benchmark will be out of woods only above 25117 mark. The only negative catalyst as of writing is that Musk-Trump spat is seen taking an ugly turn.

Now, before we get into detail of today's trading session, here is the preferred trade on Nifty and Bank Nifty:

Nifty (24751): Buy at CMP. Stop at 23309. Targets 24921/25117. Aggressive targets at 25900-26300 zone.

Bank Nifty (55761): Buy at CMP. Stop at 54311. Targets 56161/56700. Aggressive targets at 57300-57600 zone.

Outlook for Friday: Bullish day out.

Gift Nifty is above the dotted lines indicating that Nifty bulls will aim to regain foothold above Nifty's psychological 25000 mark.

That said, much of today's optimism shall depend on the RBI Governor Sanjay Malhotra and the MPC's final decision outcome to be wired at 10: AM IST.

The street is expecting a 25-bps repo rate cut on backdrop of current macroeconomic conditions — marked by controlled inflation and steady growth momentum.

Expect Nifty to simply hit the roof if the RBI MPC goes for a "jumbo rate cut" of 50 bps to revive the credit cycle and offset trade tariff uncertainties.

Also, the street could jump with joy if there is any hint of downward revision in inflation forecasts as that could further open the door for additional rate cuts later in the year.

Please note, the six-member MPC headed by Governor Malhotra had cut rates in the previous two meetings held (February and April 2025), bringing it to 6%. They also changed the stance from neutral to accommodative in its April policy.

INDICES

Nifty	24751	0.53%
Bank Nifty	55761	0.15%
Nifty Auto Index	23306	-0.11%
Nifty FMCG Index	55632	0.18%
Nifty Infra Index	9021	0.59%
Nifty IT Index	37108	0.46%
Nifty Media Index	1725	-0.23%
Nifty Midcap Index	16297	0.63%
Nifty Metal Index	9232	0.59%
Nifty Pharma Index	21644	1.28%
Nifty Reality Index	993	1.75%
Nifty Smallcap Index	18433	0.96%
Sensex	81442	0.55%
SGX Nifty	24886	0.12%

Outlook for the Day

	Positive bias.
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Nifty Outlook

Intraday	Positive (24650-25000)
Medium Term	Positive (23500-26000)
Long Term	Positive (22500-27500)

Key Levels to Watch

Nifty Support	24503/23363
Nifty Resistance	25116/26277

Pivot Level

Nifty	25300
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Long story short: There is a bright chance that Nifty could cling to solid gains. Hopefully, massive short covering is the order of the day.

STOCKS TO WATCH:

SECTORS:

Bullish Sectors: REALITY, PSE, INFRA

Bearish Sectors: IT

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): GODREJ PROPERTIES, RVNL, BOI, JSW ENERGY, POLICY BAZAR, SBI, BANK OF INDIA, BANK OF MAHARASTRA, IOB, , PNB, CUMMINS, HUDCO, GLAXO, DIVIS LABS, LAURUS LABS, DR REDDYS LAB.

BEARISH STOCKS (Long Unwinding + Short build-up): ADANI ENTERPRISES, INDUSIND BANK, AXIS BANK, BAJAJ FINANCE, INDUSIND BANK, TCS, HCL TECH, TECH MAHINDRA.

Our **chart of the day** is bullish on GODREJ PROPERTIES, OBEROI REALITY, and RVNL on any early intraday weakness with an interweek perspective.

The 1 Stock to Buy Right Now: Buy JSW ENERGY (CMP 508): Buy at CMP. Stop at 493. Targets 525/541. Aggressive targets at 579. (Interweek Strategy). Rationale: Probable double bottom pattern on the daily charts. Signaling a massive rebound on the upside on the daily charts. Key interweek support 483. Major hurdles at 525.

FII/DII & OPTIONS DATA:

India VIX, the fear index has tumbled towards 15.08 levels.

At last check, USD/INR (26th June) is hovering at 85.89

Nifty PCR (26th June) is at 1.18 levels.

Bank Nifty PCR (26 June) is at 0.79

In yesterday's session, FIIs turned out to be net sellers to the tune of Rupees 208 crores while DIIs were net buyers to the tune of Rupees 2382 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 24000-25500 zone.

Maximum Call OI is at 26000 followed by 25000 strike prices. 25000 mark is now Nifty's intraday resistance zone.

Maximum Put open interest stands at 24000 levels followed by 24500 levels.

Technical Strategy

Home First Finance Company	1286
Action	BUY
Target	1501
Support	1151/1511
Resistance	1383/1551
Holding Period	9-12 Months

Founded in 2010, Home First Finance Company India Limited (HomeFirst) is a technology driven affordable housing finance company that targets first time home buyers in low and middle-income groups.

Focus on housing loans contribute 84% of AUM.

It primarily offers housing loans for the purchase or construction of homes. The Company has deep penetration in the large housing finance markets with a network as of Mar'25, the total touchpoints stand at 361, with 155 branches. As the firm expands its operations, it added 385 employees during fiscal 2025, taking the total employee strength to 1,634 with presence in 13 States / UT in India, with a significant presence in emerging urban regions in the states of Gujarat, Maharashtra, Andhra Pradesh, Telangana, Karnataka and Tamil Nadu and increasing presence in emerging affordable housing finance markets of Uttar Pradesh, Madhya Pradesh and Rajasthan.

Home First is young housing finance company and was founded in 2010 by former chairman and co-founder of Mphasis, Jerry Rao; former CEO and MD of Bank Of Baroda, PS Jayakumar; and Manoj Viswanathan, who previously worked with Citigroup India. It commenced operations in August 2010 after registering with the National Housing Bank, the regulatory and licensing body for housing finance companies in India.

The regulatory environment remains conducive with two consecutive rate cuts of 25 bps each by RBI and focus on improving liquidity, promoting growth and governance.

The sector remains encouraged by the structural long-term growth drivers of the housing sector supported by overall economic growth momentum, improving socio-economic parameters, and rising middle-class.

Key Performance Indicators for Q4 & FY25

AUM at Rs 12,713 Cr; Strong growth of 31.1% y-o-y and 6.4% q-o-q

ROE reaches 17.0% in Q4 / 16.5% for FY 2025

Stable Asset Quality: 90+ DPD flat y-o-y at 1.7%; Credit cost flat at 30bps

Disbursements of Rs 4,805 Cr; growth of 21.2% on y-o-y basis.

QIP / Fresh equity infusion in Apr'25 of Rs 1,250 Cr; This capital infusion will significantly bolster HomeFirst's capital base. The overwhelming investor response highlights trust in our steady, quality-driven growth trajectory in the affordable housing finance sector.

Networth stands at Rs 3,751 Cr (proforma basis)

Capital Adequacy:

Total CRAR at 32.8%. Tier I capital stands at 32.4% as on Mar'25.

Networth as on Mar'25 is at Rs 2,521 Cr vis-à-vis Rs 2,408 Cr as on Dec'24.

Technically, brace yourselves for a major breakout play from a probable 'higher consolidation zone' on the weekly charts. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with major support placed at Rs. 1025-1050 zone. The stock is making higher high-low on the daily/weekly/monthly chart, and is fast approaching its psychological resistance area at 1400. Above 1400-mark, momentum buying quite likely.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signalling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 1089 zone. The level of Rs 1089-1100 zone will act as a strong support.

Simply buy at CMP, and on dips between 1075-1100 zone, targeting 1383/1433 mark and then at 1500 mark. Stop below 1019. Holding Period: 9-12 Months.

Call writing was seen at 24600 and then at 24500 strike price, while there was meaningful Put writing at 24200 and then at 24300 strike prices.

Stock in ban: ABFRL, CHAMBAL FERTILISER, MANAPPURAM

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: In Thursday's trade, Nifty started the day on a positive footing, as rebound play action was the preferred theme and the positive takeaway was the Nifty ended on a positive note.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24607 mark and then at 24363/23935.

Nifty's hurdles seen 25117/26277 mark.

Nifty's 200 DMA at 24074 mark.

Daily chart of Bank Nifty:



Bank Nifty: In Thursday's trade, Bank Nifty started the session on a steady note but the positive takeaway was that the benchmark witnessed bullish momentum as the index inched towards its new all-time-high at 56161.40 mark.

Bullish consolidation was the preferred theme for Bank Nifty.

Bank Nifty new all-time-high is at 56161.40 mark.

Bank Nifty was seen mirroring Nifty's bullish action, ending 0.15% higher as against Nifty's 0.53% gains.

Interestingly, Nifty PSU Banks ended 0.58% lower while Nifty Private Bank Index inched 0.10% lower.

Intraday support for Bank Nifty now seen at 55100/54450 mark and then at 53483 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 56161/56700 mark and then at 57500 mark. Bank Nifty's 200-DMA is placed at 51609 mark.

ECONOMIC CUES:

The Personal Consumption Expenditures (PCE) Price Index – the Fed's preferred measure of inflation – was up 0.1% month over month in April and 2.1% year over year.

The annual increase is lower than March's 2.3% and within striking distance of the Federal Reserve's 2% inflation target.

Core PCE, which excludes volatile energy and food prices, also rose by 0.1% on a monthly basis and was 2.5% higher year over year.

GLOBAL STOCK MARKETS:

Overnight at Wall Street, US stocks were trading sluggish after Tesla shares tumbled nearly 9% after a public spat between Trump and Elon Musk intensified, with Trump voicing disappointment in Musk's stance on his tax policy bill.

Earlier in the day, Wall Street was seen trading in the green after President Trump confirmed a phone call with President Xi Jinping, which both sides characterized as positive, lifting initial investor sentiment.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (+131, 24751)

Sensex (+444, 81442)

Bank Nifty (+84, 55761)

Nifty trims day's gains but manages to register a 2-day winning streak

Sentiments got a boost from FIIs buying and also the anticipation that RBI will cut repo rates by 25 bps in tomorrow's meeting.

Broader markets too join the rally as Nifty Midcap 50 Index up 0.63% & Nifty Smallcap Index too up 0.96%

Realty stocks shine as Nifty Realty Index was up 1.75% for the day.

India VIX cooled further by over 4% to 15.08 levels

Nifty gainers: ETERNAL (+4.53%) TRENT (+3.15%) DRREDDY (+3.05%)

Nifty losers: INDUSINDBNK (-1.39%), TATACONSUM (-1.07%) AXISBANK (-0.94%)

BUZZING STOCKS FOR THE DAY:

Top Index Gainers:

ETERNAL (+4.53%)

TRENT (+3.15%)

DRREDDY (+3.05%)

POWERGRID (+2.01%)

ICICIBANK (+1.77%)

Top Index Losers:

INDUSINDBNK (-1.39%)

TATACONSUM (-1.07%)

AXISBANK (-0.94%)

BAJFINANCE (-0.69%)

BAJAJFINSV (-0.57%)

Adv-Dec— 32-18

INDIA VIX 15.08 (-4.25%)

NIFTY PCR (12th June) 0.79

NIFTY PCR (26th June) 1.10

USD/INR Futures (-0.13%, 85.88)

RVNL: Rising Star of Dalal Street.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
GODREJ PROPERTIES	2312	2249	2171	2407	2511	Positive	Buy at CMP. Stop at 2217. Targets 2407/2449. Aggressive targets at 2511. (Interweek Strategy). Rationale: Massive breakout on the daily charts from a probable lower consolidation rebound play on the daily charts. Key intraday support 2249. Confirmation of strength only above 2511.
BANK OF INDIA	124	117	109	131	145	Positive	Buy between 120-123 zone. Stop at 115. Targets 127.50/131. Aggressive targets at 145. (Interweek Strategy). Rationale: Probable lower consolidation rebound on the daily charts. Momentum oscillators turning bullish. The make-or-break support at 117. Confirmation of strength only above 131 mark.
HINDUSTAN ZINC	592	477	455	507	533	Positive	Buy at CMP. Stop at 465. Targets 507/519. Aggressive targets at 533. (Interweek Strategy). Rationale: Enjoyed strong session in yesterday's trade, up 5.04%. Signaling a massive rebound on the upside on the daily charts. Key interweek support 455. Major hurdles at 533.
JSW ENERGY	508	495	483	525	579	Positive	Buy at CMP. Stop at 493. Targets 525/541. Aggressive targets at 579. (Interweek Strategy). Rationale: Probable double bottom pattern on the daily charts. Signaling a massive rebound on the upside on the daily charts. Key interweek support 483. Major hurdles at 525.
RVNL	430	403	391	451	501	Positive	Buy at CMP. Stop at 399. Targets 451/473. Aggressive targets at 501. (Interweek Strategy). Rationale: Enjoyed strong session in yesterday's trade, up 6.49%. Signaling a massive rebound on the upside on the daily charts. Key interweek support 391. Major hurdles at 451.

Derivatives Strategies

Future Call: BUY SBIN JUNE FUTURES at CMP 810.80. Targets at 835 and then at 861. Stop at 798. Holding Period: Intraday. Analyst's Remark: Momentum play likely as momentum oscillators continue to remain in buy mode.

Option Call: BUY NIFTY 12th June CE Strike Price 25000 at CMP 103. Maximum Loss: ₹ 7725. Profit: Unlimited. Stop: Exit Call Option if NIFTY JUNE FUTURES moves below 24688. Analyst's Remark: Rebound play likely amidst slight oversold conditions.

Market Summary:

- Nifty June Futures ended Thursday's session at a premium of +103 vs premium of +101.
- The 26th June expiry Put-Call Open Interest Ratio was at 1.10 for Nifty.
- The 26th June expiry BankNifty Put-Call Open Interest Ratio was at 0.79 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 25000 Strike Price, followed by 25500 Strike Price for 26th June Series. Short Covering was seen at strike prices 24500-25500.
- Maximum Put Open Interest (OI) was seen at strike price 24000 followed by 24500 strike prices for 26th June series. Short Buildup was seen at strike prices 23500-24100.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 56000 Strike Price and Maximum Put Open Interest stands at 56000 Strike Price for 26th June series
- As per Thursday's provisional data available on NSE, FIIs sold to the tune of Rs. 208.47 crores. DIIs on the other hand, bought shares worth Rs. 2382.40 crores.
- Long Buildup: ETERNAL, JIOFIN, SBIN, POLICYBZR, BSE
- Short Buildup: HEROMOTOCORP, DIXON, MARUTI, ALKEM
- Short Covering: NMDC, ITC, INDIGO, SRF, COFORGE
- Long Unwinding: HINDPETRO, PAGEIND, PIIND
- Stocks banned in F&O Segment:** ABFRL, CHAMBALFERT, MANAPPURAM
- New in Ban: CHAMBALFERT
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	24750.90 (+0.53%)
Bank Nifty Spot	55760.80 (+0.15%)
VIX	15.08 (-4.25%)
Premium	+103 vs +101
Nifty Future OI	1.23 crores (-1.42%)
Bank Nifty Future OI	19.54 lakhs (-0.60%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	7795.22	9413.28
NSE Cash Vol. (Rs. in Cr)	117115.84	110840.02
NSE Derivative Vol. (Rs. in Cr)	70,20,751	25,53,801

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	39,875	7,248
Stock Future Volumes	5,53,199	36,075
Index Option Volumes	3,70,30,235	68,81,347
Stock Option Volumes	13,89,366	96,082
Total	3,90,12,675	70,20,751

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
24700	0.13 (-13%)
24900	0.17 (-15%)
25000	0.59 (-14%)
Puts	
24800	0.21 (+11%)
24900	0.15 (-17%)
25000	0.39 (-5%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24620	24128	25113	24709	24071	UP	UP	UP
Bank Nifty	55677	54563	56790	55187	51579	UP	UP	UP
NIFTY PVT BANK	27369	26822	27916	27453	25552	UP	UP	UP
NIFTYOILGAS	11353	11126	11580	11391	11247	DOWN	UP	UP
Nifty Energy	35734	35020	36449	35275	36554	UP	UP	UP
Nifty Fin. Services	26265	25739	26790	26315	24169	UP	UP	UP
Nifty Auto	23333	22866	23799	23427	23456	DOWN	UP	UP
Nifty FMCG	55531	54420	56641	56209	57612	DOWN	UP	UP
Nifty IT	36938	36199	37677	37284	40603	DOWN	UP	UP
Nifty Infra	8968	8789	9148	8947	8685	UP	UP	UP
Nifty MNC	28322	27756	28889	27874	28365	UP	UP	UP
Nifty Media	1729	1695	1764	1657	1791	UP	UP	UP
Nifty Metal	9177	8994	9361	9072	8971	DOWN	UP	UP
Nifty MidCap 50	16195	15871	16519	15835	15520	UP	UP	UP
Nifty PSE	9850	9653	10047	9797	9831	UP	UP	UP
Nifty PSU Bank	7101	6959	7243	6684	6513	UP	UP	UP
Nifty Pharma	21372	20944	21799	21444	22018	UP	UP	DOWN
Nifty Realty	976	956	996	919	959	UP	UP	UP
Nifty Smallcap 100	18257	17892	18622	17409	17671	UP	UP	UP
AARTIIND	481	472	491	470	469	UP	UP	UP
ABB	6042	5921	6162	5807	6607	UP	UP	UP
ABCAPITAL	225	218	232	215	196	UP	UP	UP
ABFRL	77	74	79	89	96	DOWN	DOWN	DOWN
ACC	1877	1839	1915	1895	2111	DOWN	DOWN	DOWN
ADANIENSOL	866	849	883	877	868	DOWN	DOWN	UP
ADANIENT	2489	2440	2539	2476	2580	DOWN	UP	UP
ADANIGREEN	1005	985	1025	979	1253	UP	UP	UP
ADANIPORTS	1436	1407	1465	1393	1274	UP	UP	UP
ALKEM	4869	4771	4966	5160	5415	DOWN	DOWN	UP
AMBUJACEM	552	541	563	553	554	DOWN	DOWN	UP
ANGELONE	3129	3066	3191	2800	2603	UP	UP	UP
APLAPOLLO	1894	1857	1932	1785	1532	UP	UP	UP
APOLLOHOSP	6855	6718	6992	6943	6875	DOWN	DOWN	UP
ASHOKLEY	236	229	243	236	224	UP	UP	UP
ASIANPAINT	2249	2204	2294	2306	2572	DOWN	DOWN	DOWN
ASTRAL	1522	1492	1553	1414	1612	UP	UP	UP
ATGL	682	669	696	660	689	UP	UP	UP
AUBANK	725	711	740	698	619	UP	UP	UP
AUROPHARMA	1139	1116	1161	1183	1281	DOWN	UP	UP
AXISBANK	1171	1148	1194	1192	1123	DOWN	UP	UP
BAJAJ-AUTO	8564	8392	8735	8464	9248	DOWN	UP	UP
BAJAJFINSV	1956	1917	1995	2019	1813	DOWN	UP	UP
BAJFINANCE	8987	8807	9167	9098	7787	DOWN	DOWN	UP
BALKRISIND	2471	2422	2521	2616	2753	DOWN	DOWN	UP
BANDHANBNK	169	164	174	167	168	UP	UP	UP
BANKBARODA	255	247	262	239	236	UP	UP	DOWN
BANKINDIA	125	121	129	117	108	UP	UP	UP
BANKNIFTY	55677	54563	56790	55187	51579	UP	UP	UP
BDL	1947	1908	1986	1818	1261	UP	UP	UP
BEL	391	379	402	363	295	UP	UP	UP
BHARATFORG	1271	1245	1296	1230	1295	UP	UP	UP
BHARTIARTL	1875	1838	1913	1847	1668	UP	UP	UP
BHEL	254	246	261	247	235	DOWN	UP	UP
BIOCON	336	326	346	335	348	UP	UP	DOWN
BLUESTARCO	1552	1520	1583	1575	1903	DOWN	DOWN	DOWN
BOSCHLTD	31415	30787	32043	31396	31978	DOWN	UP	UP
BPCL	312	302	321	315	301	DOWN	UP	UP
BRITANNIA	5542	5431	5653	5491	5308	UP	UP	UP
BSE	2797	2741	2853	2450	1667	UP	UP	UP
BSOFT	403	395	411	413	520	DOWN	UP	UP
CAMS	4173	4090	4257	3862	4204	UP	UP	UP
CANBK	117	114	121	107	100	UP	UP	UP
CDSL	1701	1667	1735	1441	1450	UP	UP	UP
CESC	169	164	174	166	169	DOWN	UP	UP
CGPOWER	690	676	704	674	685	UP	UP	UP
CHAMBLFERT	559	548	570	617	542	DOWN	DOWN	DOWN
CHOLAFIN	1513	1482	1543	1599	1414	DOWN	DOWN	UP
CIPLA	1472	1442	1501	1485	1515	DOWN	DOWN	DOWN
COALINDIA	395	383	406	398	421	DOWN	UP	UP
COFORGE	1725	1690	1759	1663	1566	UP	UP	UP
COLPAL	2482	2432	2532	2561	2897	DOWN	DOWN	UP
CONCOR	805	789	821	732	787	UP	UP	UP
CROMPTON	348	337	358	344	382	UP	UP	DOWN
CUMMINSIND	1347	3280	3414	3005	3249	UP	UP	UP
CYIENT	1350	1323	1377	1296	1632	UP	UP	UP
DABUR	492	482	502	479	534	UP	UP	DOWN
DALBHARAT	2060	2019	2101	2045	1845	DOWN	UP	UP
DELHIVERY	369	358	380	341	341	UP	UP	UP
DIVISLAB	6618	6486	6750	6403	5795	UP	UP	UP
DIXON	14956	14657	15255	15518	15029	DOWN	DOWN	UP
DLF	803	787	819	742	772	UP	UP	UP
DMART	4075	3993	4156	4068	4098	DOWN	DOWN	UP
DRREDDY	1252	1227	1277	1221	1255	UP	UP	DOWN
EICHERMOT	5320	5213	5426	5407	5046	DOWN	DOWN	UP
ETERNAL	246	238	253	234	248	UP	UP	UP
EXIDEIND	389	377	401	383	418	UP	DOWN	UP
FEDERALBNK	211	205	217	200	195	UP	UP	UP
FINNIFTY	26265	25739	26790	26315	24169	UP	UP	UP
FORTIS	739	724	754	698	639	UP	UP	UP
GAIL	190	184	195	189	195	UP	UP	UP
GLENMARK	1513	1483	1543	1433	1536	UP	UP	DOWN
GMRAIRPORT	84	81	87	87	82	DOWN	UP	UP
GODREJCP	1227	1203	1252	1264	1227	DOWN	UP	UP
GODREJPROP	2264	2219	2309	2182	2524	UP	UP	DOWN
GRANULES	527	517	538	503	554	UP	UP	UP
GRASIM	2550	2499	2601	2664	2594	DOWN	DOWN	UP
HAL	4960	4861	5059	4860	4253	UP	UP	UP
HAVELLS	1500	1470	1530	1560	1674	DOWN	DOWN	UP
HCLTECH	1626	1594	1659	1638	1734	UP	UP	UP
HDFCAMC	4740	4645	4834	4689	4242	UP	UP	UP
HDFCBANK	1941	1902	1980	1929	1758	UP	UP	UP
HDFCLIFE	759	744	774	755	682	DOWN	UP	UP
HEROMOTOCO	4201	4117	4285	4198	4515	DOWN	UP	UP
HFCL	90	87	93	85	110	UP	UP	UP
HINDALCO	636	623	649	647	653	DOWN	UP	UP
HINDCOPPER	253	246	261	233	262	UP	UP	UP
HINDPETRO	407	398	415	403	382	UP	UP	UP
HINDUNILVR	2365	2317	2412	2362	2476	DOWN	UP	UP
HINDZINC	468	459	477	443	469	UP	UP	UP
HUDCO	248	240	255	230	224	UP	UP	UP
ICICIBANK	1431	1402	1460	1442	1295	DOWN	UP	UP
ICICIGI	1873	1836	1911	1854	1907	UP	UP	UP
ICICIPRULI	644	631	656	627	658	DOWN	UP	UP
IDEA	7	7	7	7	9	UP	DOWN	DOWN
IDFCFIRSTB	67	65	70	68	65	UP	UP	UP
IEX	202	196	208	197	184	UP	UP	UP
IGL	209	203	215	206	216	UP	UP	UP
IIFL	428	419	437	409	403	UP	UP	UP
INDHOTEL	771	755	786	765	756	UP	DOWN	DOWN
INDIANB	634	621	646	596	545	UP	UP	UP
INDIGO	5416	5308	5524	5405	4669	UP	UP	UP
INDUSINDBK	814	798	831	799	1032	UP	UP	UP
INDUSTOWER	383	372	395	388	367	DOWN	UP	UP
INFY	1551	1520	1582	1564	1783	DOWN	UP	UP
INOXWIND	184	179	190	181	190	DOWN	UP	UP
IOC	141	136	145	143	143	DOWN	UP	UP
IRB	51	49	53	50	53	UP	UP	UP
IRCTC	777	767	793	773	805	DOWN	UP	UP
IREDA	174	169	179	170	196	UP	UP	UP
IRFC	145	141	149	134	143	UP	UP	UP
ITC	417	409	425	429	437	DOWN	UP	UP
JINDALSTEL	952	933	971	939	922	UP	UP	UP
JIOFIN	290	282	299	275	288	UP	UP	UP
JSL	656	643	669	639	668	UP	UP	UP
JSWENERGY	509	499	519	492	600	UP	DOWN	DOWN
JSWSTEEL	969	949	988	997	973	DOWN	DOWN	DOWN
JUBLFOOD	686	672	700	676	665	UP	DOWN	UP
KALYANKJIL	557	546	568	551	603	UP	UP	UP
KAYNES	5738	5623	5852	5983	5491	DOWN	UP	UP
KEI	3629	3556	3701	3472	3845	UP	UP	UP
KOTAKBANK	2046	2005	2087	2089	1905	DOWN	DOWN	UP
KPITTECH	1318	1292	1345	1327	1444	UP	UP	UP
LAURUSLABS	623	611	636	603	548	UP	UP	UP
LICHSGFIN	603	591	615	600	604	UP	UP	UP
LICI	953	934	972	868	889	UP	UP	UP
LODHA	1445	1416	1474	1385	1252	UP	UP	UP
LT	3627	3554	3699	3579	3513	UP	UP	UP
LTF	175	170	180	172	155	UP	DOWN	UP
LTIM	5153	5050	5256	4986	5567	UP	UP	UP
LUPIN	1944	1905	1983	2003	2103	DOWN	DOWN	DOWN
M&M	3053	2992	3114	3057	2909	DOWN	UP	UP
M&MFIN	262	254	270	259	281	UP	DOWN	DOWN
MANAPPURAM	232	225	239	231	198	DOWN	UP	UP
MANKIND	2346	2299	2393	2473	2525	DOWN	UP	UP
MARICO	703	689	717	716	661	DOWN	UP	UP
MARUTI	12163	11920	12406	12504	11968	DOWN	DOWN	UP
MAXHEALTH	1149	1126	1172	1155	1045	DOWN	UP	UP
MAZDOCK	3413	3344	3481	3319	2398	DOWN	UP	UP
MCX	6871	6733	7008	6360	5848	UP	UP	UP
MFSL	1506	1475	1536	1405	1165	UP	UP	UP
MGL	1301	1275	1327	1363	1439	DOWN	DOWN	UP
MIDCPNIFTY	12822	12566	13079	12578	12333	UP	UP	UP
MOTHERSON	153	148	157	147	159	UP	UP	UP
MPHASIS	2503	2453	2553	2520	2765	UP	UP	UP
MUTHOOTFIN	2272	2227	2318	2160	2088	UP	UP	DOWN
NATIONALUM	183	177	188	176	197	UP	UP	UP

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	235	228	242	236	243	UP	DOWN	DOWN
COPPER 1	880	863	898	855	836	UP	UP	UP
CRUDEOIL 1	5446	5337	5555	5216	5894	UP	UP	DOWN
GOLD 1	97933	95974	99892	94812	81985	UP	UP	UP
LEAD 1	178	173	183	177	180	DOWN	UP	DOWN
NATURALGAS 1	319	309	328	296	279	UP	UP	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	104402	102314	106490	96457	92376	UP	UP	UP
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	251	243	259	254	271	UP	DOWN	DOWN
COTWASOIL 1	1210	1186	1234	1247	3283	DOWN	DOWN	DOWN
CASTOR 1	6380	6252	6508	6319	6396	UP	UP	UP
DHANIYA 1	7060	6919	7201	7095	7532	DOWN	UP	DOWN
GUARGUM5 1	9566	9375	9757	9573	10273	DOWN	DOWN	DOWN
GUARSEED10 1	5159	5056	5262	5081	5280	UP	DOWN	DOWN
JEERAUNJHA 1	19735	19340	20130	21326	23743	DOWN	DOWN	DOWN
MENTHAOIL 1	865	848	882	905	927	UP	DOWN	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Copper prices continue to scale higher

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	97933	97667	96900	99200	100000	Positive	Gold prices rebound more than 2% as momentum oscillators shifted to buy mode. Intraday Strategy: Buy at CMP. Targets 99200/100000 with stop at 98655
MCX SILVER	104402	98900	97400	102000	103400	Positive	Silver futures hit 100000 mark amidst renewed buying. Intraday strategy: Buy at CMP. Targets 102000/103400 with stop at 98800
MCX CRUDE OIL	5446	5221	5066	5601	5775	Positive	Crude oil rebound from oversold levels. Intraday strategy: Buy at CMP. Targets at 5601/5775. Stop at 5209
MCX COPPER	880.25	867	840	900	922	Positive	Copper prices rebound amidst oversold conditions. Intraday Strategy: Buy at CMP. Targets at 900/922. Stop at 862
MCX NATURAL GAS	318.9	300	287	337	351	Positive	Natural Gas rebounds amidst oversold conditions. Intraday strategy: Buy at CMP. Targets 337/351 mark. Strict stop at 298
USD-INR	85.89	85.55	85.22	86.22	86.55	Positive	USD/INR likely to rebound amidst oversold conditions. Interweek Strategy: Buy at CMP targeting 86.22/86.55 mark. Strict Stop at 85.49

Dow Jones back in positive action

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	3374	3344	3299	3401	3439	Positive	Gold prices witness a sharp rebound. Interweek Strategy: Buy at CMP. Targets 3425/3478 mark with stop at 3344
SILVER (USD)	35.76	35.22	34.55	36.00	37	Positive	Silver prices too in positive momentum. Interweek Strategy: Buy at CMP. Targets 36/36.55 mark with stop at 35.11
WTI CRUDE OIL (USD)	63.35	61.22	58	65	68.00	Positive	Crude oil prices rebound amidst oversold conditions. Interweek strategy: Buy at CMP. Targets 65/68 with stop at 60.99
EUR/USD	1.1438	1.1175	1.1005	1.1555	1.1751	Positive	EUR/USD continues to scale higher. Interweek Strategy: Buy at CMP. Targets 1.1555/1.1751 with stop at 1.1169.
US Dollar Index	98.73	97.66	95.22	100.00	101.45	Negative	Profit-booking seen in USD/INR. Interweek Strategy: Sell at CMP. Targets 98.22/97 with stop at 101
DOW JONES	42424	42111	41677	42889	43200	Positive	Dow jones back in positive action. Interweek strategy: Buy at CMP. Targets 42889/43200 with stop at 42097

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